## ARKANSAS REGISTER



## **Proposed Rule Cover Sheet**

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Name of Department
Agency or Division Name
Other Subdivision or Department, If Applicable
Previous Agency Name, If Applicable
Contact Person
Contact E-mail
Contact Phone_
Name of Rule
Newspaper Name
Date of Publishing
Final Date for Public Comment
Location and Time of Public Meeting

## **Notice of Rule Making and Public Hearing**

The Arkansas Economic Development Commission (AEDC) is revising rules for administering the Consolidated Incentives Act 0f 2003 at A.C.A. § 15-4-2701 et seq., as authorized by authority granted under A.C.A. § 15-4-2710(1).

The rules under the Consolidated Incentives Act would be amended as follows: 1) updates the rules to reflect changes to the NAICS code in 2017; 2) amends definitions and eligibility requirements for programs administered under the Act; 3) provides enhanced payroll incentives for higher paying wages for certain programs; 4) specifies the process by which a county may temporarily change Tier status during a period of severe economic distress; 5) includes various technical changes.

AEDC is soliciting comments on the proposed revised rules filed with the Secretary of State on October 13, 2020. A virtual public hearing for the proposed revised rules will be held via ZOOM from 8:30 to 9:30am on Wednesday, November 4, 2020.

Proposed revised rules are available for review on AEDC's website at www.arkansasedc.com/data-reports/rules or may be obtained by calling (501) 682-2460. Written comments may be submitted through November 13, 2020, by mailing them to the Arkansas Economic Development Commission, Attn: Policy and Legislative Affairs Division, 1 Commerce Way, Suite 601, Little Rock, Arkansas 72202 or by email at AEDC.Digital.Rules@Arkansas.gov.

Participants can join the virtual public hearing from PC, Mac, Linux, iOS or Android at:

https://arkansasov.zoom.us/j/86969664718?pwd=SXB0RnBGRmFWZGFnd2FleThZaWNvQT09

Meeting ID: 869 6966 4718

Passcode: 436492

Telephone Toll Free: 877-853-5257 or 888-475-4499