

ARKANSAS REGISTER

Proposed Rule Cover Sheet



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Name of Department _____

Agency or Division Name _____

Other Subdivision or Department, If Applicable _____

Previous Agency Name, If Applicable _____

Contact Person _____

Contact E-mail _____

Contact Phone _____

Name of Rule _____

Newspaper Name _____

Date of Publishing _____

Final Date for Public Comment _____

Location and Time of Public Meeting _____

Notice of Rule Making and Public Hearing

The Arkansas Economic Development Commission (AEDC) is considering revised rules for administering the Digital Product and Motion Picture Industry Development Act of AEDC at § 15-4-2001 et seq., as authorized by authority granted under § 15-4-2010.

The proposed revised rules reflect changes to the Act that were made through Act 367 of 2019. The rules under the Digital Product and Motion Picture Industry Development Act would be amended as follows: 1) an incentive rebate may be offered at the discretion of the Executive Director of AEDC; 2) the Executive Director may offer an incentive rebate of up to 20% of qualified production costs; 3) the amount of the rebate may not exceed the amount agreed upon in the signed financial incentive agreement; 4) technical changes and definition clarifications.

The Arkansas Economic Development Commission is soliciting comments on the proposed revised rules filed with the Secretary of State on March 18, 2020. A public hearing for the proposed revised rules will be held at 9:00 am on April 17, 2020, at the Arkansas Department of Commerce, Diamond Mine Conference Room, 2nd Floor, 1 Commerce Way, Little Rock, Arkansas 72202.

Proposed revised rules are available for review on AEDC's website at www.arkansasedc.com/data-reports/rules or may be obtained by calling (501) 682-2460. Written comments may be submitted through April 18, 2020, by mailing them to the Arkansas Economic Development Commission, Policy and Legislative Affairs Division, 1 Commerce Way, Suite 601, Little Rock, Arkansas 72202 or by email at AEDC.Digital.Rules@Arkansas.gov.